

**Circular No.: IIDI IFSC/Bullion/2026-27/ 039**

Date: July 03, 2026

To,

All Depository Participants

Sir/Madam,

**Subject:** Non-Operational Status of Bullion Demat Accounts Maintained with IIDI

Pursuant to Circular No. IIDI IFSC/Bullion/2025-26/036 dated March 23, 2026 regarding Enabling Depository Participants to offer Bullion Depository services, clients maintaining bullion demat accounts directly with IIDI were required to open new demat accounts with a Depository Participant (DP) and ensure closure of their demat accounts maintained directly with IIDI on or before June 30, 2026.

Accordingly, all concerned demat account holders are advised to note the following:

- I. Any bullion demat account maintained directly with IIDI that has not been closed as required under the above circular shall be treated as non-operational with effect from July 01, 2026.
- II. Qualified Suppliers (QS), Qualified Jewellers (QJ), Tariff Rate Quota (TRQ) holders, Trading Members (TMs), Special Category Clients (SCCs) and other bullion market participants shall ensure that settlement obligations are routed only through valid and active bullion demat accounts maintained with Depository Participants (DPs) registered with IIDI.
- III. Clients who have not yet opened the new bullion demat accounts are advised to immediately contact a Depository Participant (DP) registered with IIDI and complete the necessary formalities.
- IV. Clients who have not yet closed their bullion demat accounts maintained directly with IIDI are advised to close the same at the earliest.

All Depository Participants are hereby advised to take note of the above and ensure compliance.

For more information/clarifications, please contact the below officials:

| Name of the Department | Email address                                                    | Telephone Number |
|------------------------|------------------------------------------------------------------|------------------|
| Onboarding             | <a href="mailto:onboarding@iidi.co.in">onboarding@iidi.co.in</a> | 079 - 68320014   |

For and on behalf of

**INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED**

Sd/-

**Jyot Bhatt****Chief Regulatory Officer and Company Secretary****INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED**

(Formerly known as CDSL IFSC Limited)

**Corporate / Registered Office:** Unit-No.310 & 311,3rd Floor, Signature Tower, Block-13, Road 1C, Zone-1, GIFT SEZ, Gift City, Gandhinagar, Gujarat – 382355.

**CIN:** U65990GJ2021PLC121672 | **Phone:** 079 - 6674 0083 / 87 | <https://www.iidi.co.in>